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**N+1 Corporate Finance advises Hera Group on the sale of the 100% of its Chilean waste management subsidiary Hera Ecobío to ESSBIO**



**Hera Group has entered into an agreement with ESSBIO regarding the sale of the 100% capital of Hera's Chilean waste management subsidiary Hera Ecobío. Transaction completion is subject to different conditions to be met within the following 45 days.**

Hera Group is one of the main independent environmental services players in Spain; the Group focuses its operations in waste management and treatment, segment in which it pioneers new technologies development. Hera operates in Spain, Latam and Europe.

ESSBIO is the leading water management company in southern Chile. ESSBIO serves more than 630 thousand clients in 89 municipalities in the O'Higgins and Bío Bío regions. Amongst its activities, the Company produces and distributes drinkable water, manages and treats sewage and industrial waters, and provides technical assistance to rural sanitary systems.

Hera Ecobío operates a urban and industrial waste management center located in Chillán (Bío Bío region, Chile). The Company is a leading player in industrial waste management in Southern Chile.

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**About N+1:**

N+1's core businesses are investment banking, specialized asset management and private banking. The company currently manages specialized gross assets in excess of €3 bn, that include private equity investments, renewable energies, real estate and specialized equities. N+1 Corporate Finance Group is one of European leading M&A financial advisors in the middle market segment and is ranked fifth in the European financial restructuring league tables.