

N+1

September 13, 2011

N+1 Corporate Finance advises Amper (quoted Telecommunications company) on its debt restructuring agreement with 29 financial institutions. The refinancing agreement includes a grace period of two years for the long term loans (€52.9 million) and the stabilization of the credit facilities (€54.7 million) during a 3 year period.



The agreement with 29 financial entities represents 94.8% of the Group's debt, and allows Amper to have 80% of its debt with a long term maturity Vs. 16% in December 2010.

Amper is a specialist in the development and deployment of technological solutions, with more than fifty years experience in the information and communications technology (ICT) sector that helps the market to change and shift towards new communication business models. Amper has a broad presence in Spain and Latin America, after the acquisition in July 2010 of a 85% stake in eLandia, a company headquartered in Miami FL (USA).

In 2010, Group revenues stood at €261.8 million, 35% of which were generated outside Spain. According to its recent Strategic Plan, by 2013 Amper is expected to generate 70% of its revenues in international markets.

About N+1:

N+1's core businesses are investment banking, specialized asset management and private banking. The company currently manages specialized gross assets in excess of €3 bn of specialized assets including private equity investments, renewable energies, real estate and specialized equities. N+1 is one of the leading M&A financial advisors in the middle market segment and is ranked fifth in the European financial restructuring league tables.